



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yield Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	936,097,360
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

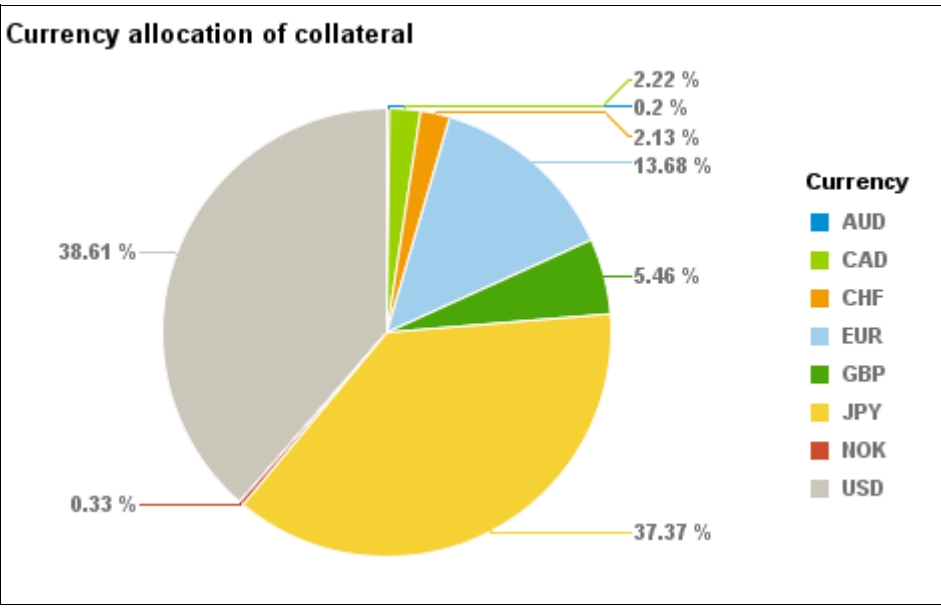
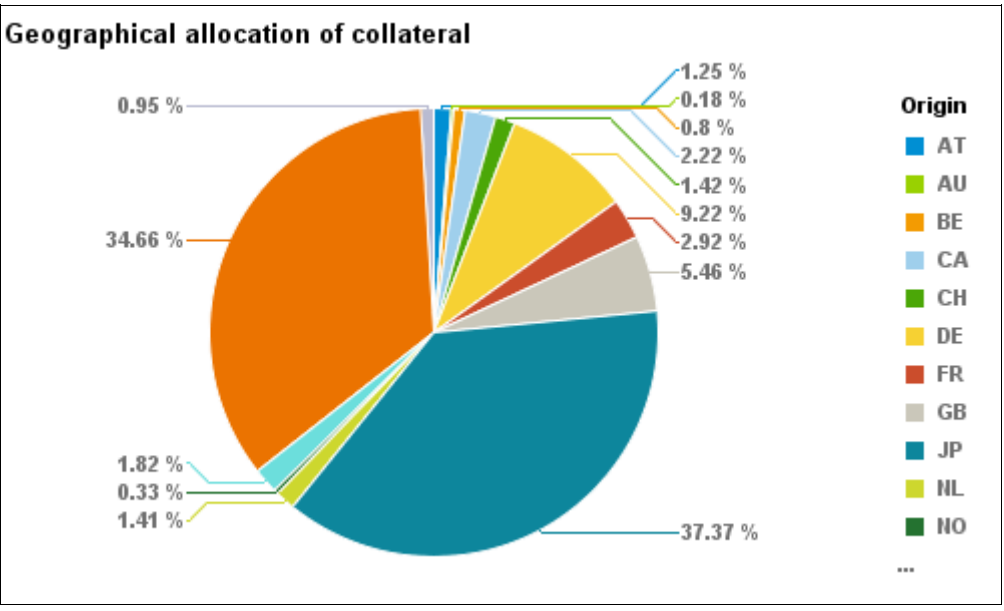
Securities lending data - as at 24/09/2025	
Currently on loan in USD (base currency)	149,423,400.31
Current percentage on loan (in % of the fund AuM)	15.96%
Collateral value (cash and securities) in USD (base currency)	191,085,226.69
Collateral value (cash and securities) in % of loan	128%

Securities lending statistics	
12-month average decline in USD (base currency)	#ERROR
12-month average decline as a % of the fund AuM	#ERROR
12-month maximum decline in USD	N/A
12-month maximum decline as a % of the fund AuM	N/A
Gross Return on the fund over the last 12 months in USD (base currency)	N/A
Gross Return on the fund over the last 12 months in the fund's base AuM	N/A

Collateral data - as at 24/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AN808571086	SCHLUMBERGER ODSH SCHLUMBERGER	COM	US	USD	Aa1	1,373,402.32	1,373,402.32	0.72%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	Aa1	56,413.71	66,547.07	0.03%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	Aa1	825.42	973.69	0.00%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	Aaa	525,587.70	347,174.60	0.18%
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	Aa1	23,343.30	15,419.31	0.01%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	Aa3	24,794.83	16,376.11	0.01%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	Aa3	126,891.72	149,684.75	0.08%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	Aaa	8,634.80	6,244.22	0.00%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	Aaa	154,298.03	111,580.01	0.06%
CA135087Q236	CAGV 2.750 06/01/53 CANADA	GOV	CA	CAD	Aaa	1,294,425.69	936,056.79	0.49%
CA135087R481	CAGV 3.000 06/01/54 CANADA	GOV	CA	CAD	Aaa	1,562,195.04	1,129,695.13	0.59%
CA135087R481	CAGV 3.000 06/01/54 CANADA	GOV	CA	CAD	Aaa	63,504.00	45,922.66	0.02%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	Aaa	145,683.02	105,350.09	0.06%
CA135087S216	CAGV 3.250 12/01/54 CANADA	GOV	CA	CAD	Aaa	667,287.30	482,546.15	0.25%
CA135087S471	CAGV 2.750 03/01/50 CANADA	GOV	CA	CAD	Aaa	33,185.03	23,997.62	0.01%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	Aaa	2,943.37	2,128.48	0.00%
CA135087XQ21	CAGV 3.000 12/01/56 CANADA	GOV	CA	CAD	Aaa	9,422.59	6,813.91	0.00%
CA68332ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	Aaa	1,916,663.71	1,386,027.73	0.73%
CH0020632144	OKB 2.875 02/25/30 OEKB	BND	AT	CHF	Aa1	1,076,493.10	1,357,596.88	0.71%
CH0224485927	WAAOT 2.000 10/24/33 VAUD	BND	CH	CHF	Aaa	2,147,744.54	2,708,587.34	1.42%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	Aa1	522,093.59	522,093.59	0.27%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	Aaa	1,175,405.72	1,386,538.95	0.73%
DE0001102608	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	Aaa	1,075,842.64	1,269,091.77	0.66%
DE000A3MQP00	SHAHT 0.350 02/09/32 SACHSEN ANHALT	BND	DE	EUR	Aaa	867,600.18	1,023,443.58	0.54%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	Aaa	2,016,771.20	2,379,035.41	1.25%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	Aaa	2,016,771.25	2,379,035.46	1.25%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	Aaa	1,771,679.03	2,089,918.35	1.09%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	Aaa	1,534,659.96	1,810,324.54	0.95%
DE000BU27014	DEGV 2.500 11/15/32 GERMANY	GOV	DE	EUR	Aaa	1,159,807.06	1,368,138.38	0.72%
DE000BU27009	DEGV 2.800 05/15/41 GERMANY	GOV	DE	EUR	Aaa	8,913.41	10,514.48	0.01%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	Aaa	4,816.14	5,681.24	0.00%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	Aaa	577,168.97	680,843.43	0.36%
DE000NRW0PE6	NORDR 3.000 03/20/54 NRW	BND	DE	EUR	Aaa	1,164,086.33	1,373,186.31	0.72%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	222,564.38	262,542.69	0.14%
EU000A3K4EL9	EUUNI 4.000 04/04/44 MTN EU	BND	BE	EUR	Aa3	56,745.02	66,937.89	0.04%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	Aa3	223,246.00	263,346.75	0.14%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	223,246.52	263,347.36	0.14%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	Aa3	223,262.69	263,366.44	0.14%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	Aa3	2,674.30	3,154.68	0.00%
EU000AAEA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	Aa3	223,246.83	263,347.72	0.14%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	Aa3	631,958.49	745,474.56	0.39%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	0.00	0.00	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	Aa3	44,993.66	53,075.68	0.03%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	Aa3	2,016,501.05	2,378,716.73	1.24%
FR001400ZL7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	Aa3	2,016,571.47	2,378,799.80	1.24%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	Aa3	0.83	1.12	0.00%
GB00B0CNCNZ9	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	792,449.06	1,071,787.35	0.56%
GB00B1LW962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	Aa3	5,387.50	7,286.59	0.00%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	Aa3	3,238.95	4,380.68	0.00%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	Aa3	94,499.24	127,810.22	0.07%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	1,083,284.87	1,465,142.79	0.77%
GB00B7RNDG65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	Aa3	94,499.32	127,810.33	0.07%
GB00BDXCX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	1,082,655.21	1,464,291.17	0.77%
GB00BDXCX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	71,723.11	97,005.51	0.05%
GB00BFMCGN52	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	1,082,654.73	1,464,260.52	0.77%
GB00BGDHYH49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	1,611.69	2,179.81	0.00%
GB00BM82ZS21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	Aa3	7.65	10.35	0.00%
GB00BM82ZV59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	Aa3	56,478.01	76,386.51	0.04%
GB00BM82ZV59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	Aa3	1,109.22	1,500.22	0.00%

Collateral data - as at 24/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMFL76	GBGV 4.000 10/22/83 UNITED KINGDOM	GIL	GB	GBP	Aa3	1,477,116.32	1,997,799.82	1.05%
GB00BPJCJ097	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	Aa3	72,653.33	98,263.63	0.06%
GB00BPJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	Aa3	72,911.55	98,612.87	0.05%
GB00BPJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	72,911.53	98,612.84	0.05%
GB00BPJJK77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	0.95	1.28	0.00%
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	Aa3	45.12	61.02	0.00%
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	Aa3	72,911.79	98,613.20	0.05%
GB00BPSNBG80	UKT1 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	Aa3	94,499.82	127,811.01	0.07%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	72,911.12	98,612.29	0.05%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	94,499.51	127,810.59	0.07%
GB00BQGB2D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	415,801.05	562,370.92	0.29%
GB00BSGIMSP66	GBGV 11/24/25 UNITED KINGDOM	GOV	GB	GBP	Aa3	47,784.77	64,628.90	0.03%
GB00BZ1NTB69	UKT1 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	Aa3	850,578.12	1,150,406.91	0.60%
JP1024601Q68	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	26,601,736.12	180,027.33	0.09%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	40,713,520.26	275,528.87	0.14%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	18,142,708.08	122,780.83	0.06%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	40,520,025.41	274,219.39	0.14%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	250,003.05	1,691.90	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	26,302,199.71	178,000.21	0.09%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	41,038,176.08	277,725.97	0.15%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	4,761,026,655.26	32,220,261.58	16.86%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,351,064.49	9,143.33	0.00%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	2,276,449,921.42	15,405,881.39	8.06%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	22,541,523.85	152,549.83	0.08%
JP1120221H48	JPGV 0.100 03/10/27 JAPAN	GOV	JP	JPY	A1	14,252,595.97	96,454.48	0.05%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	184,084,806.83	1,245,794.46	0.65%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	360,023.66	2,436.46	0.00%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	39,983,500.33	270,588.45	0.14%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	44,017.44	297.89	0.00%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	233,974.91	1,583.43	0.00%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	2,242,731,240.39	15,177,690.12	7.94%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	14,310,922.82	96,849.21	0.05%
JP1201921RA7	JPGV 2.400 03/20/45 JAPAN	GOV	JP	JPY	A1	19,114,375.24	129,356.59	0.07%
JP13002717A6	JPGV 2.500 09/20/37 JAPAN	GOV	JP	JPY	A1	14,295,352.34	96,743.84	0.05%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	1,820,565.15	12,320.68	0.01%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	169,968,443.87	1,150,261.93	0.60%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	351,299,012.08	2,377,417.07	1.24%
JP1743131R69	JPGV 06/22/26 JAPAN	GOV	JP	JPY	A1	40,489,913.69	274,015.61	0.14%
JP1743221R86	JPGV 11/04/25 JAPAN	GOV	JP	JPY	A1	33,134,087.50	224,235.03	0.12%
JP1743281R91	JPGV 12/01/25 JAPAN	GOV	JP	JPY	A1	169,661,950.62	1,148,187.74	0.60%
JP3888400003	MTSUI MIN & SML ODSH MITSUI MIN & SML	COM	JP	JPY	A1	1,100,499.85	7,447.64	0.00%
NL0000003515	NLGV IO STR 01/15/29 NETHERLANDS	GOV	NL	EUR	Aaa	9,354.47	11,034.78	0.01%
NL008446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	Aaa	1,175,405.07	1,386,538.19	0.73%
NL00150006U0	NLGV 07/15/31 NETHERLANDS	GOV	NL	EUR	Aaa	369.93	436.38	0.00%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	Aaa	181.90	190.99	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	Aaa	2.91	3.44	0.00%
NO0010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	Aaa	6,287,004.06	635,649.07	0.33%
US01973R1014	ALLISON TRN HLDG ODSH ALLISON TRN HLDG	COM	US	USD	Aa1	87.48	87.48	0.00%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	547,710.66	547,710.66	0.29%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	4,089,887.72	4,089,887.72	2.14%
US0231351067	AMAZON COM ODSH AMAZON.COM	COM	US	USD	Aa1	745,494.69	745,494.69	0.39%
US0231351067	AMAZON COM ODSH AMAZON.COM	COM	US	USD	Aa1	4,090,784.81	4,090,784.81	2.14%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	745,535.80	745,535.80	0.39%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	4,092,234.31	4,092,234.31	2.14%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	Aa1	989.29	989.29	0.00%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	Aa1	242.96	242.96	0.00%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	Aa1	31.65	31.65	0.00%
US29875BAK26	EBRD 4.687 02/20/28 FRN MTN EBRD	GOV	SU	USD		2,157,641.80	2,157,641.80	1.13%
US298785JV96	EIB 3.750 02/14/33 EIB	GOV	SU	USD		1,322,091.86	1,322,091.86	0.69%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	Aa1	4,090,800.71	4,090,800.71	2.14%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	Aa1	1,706,463.97	1,706,463.97	0.89%
US3695501086	GENERAL DYNAMICS ODSH GENERAL DYNAMICS	COM	US	USD	Aa1	4,091,955.21	4,091,955.21	2.14%
US5529531015	MGM RESORTS INTL ODSH MGM RESORTS INTL	COM	US	USD	Aa1	329.18	329.18	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	745,313.21	745,313.21	0.39%
US61945C1036	MOSAIC ODSH MOSAIC	COM	US	USD	Aa1	137.83	137.83	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	178.62	178.62	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	4,089,037.49	4,089,037.49	2.14%
US676167CC18	OKB 0.500 02/02/26 OKB	BND	AT	USD	Aa1	957,567.93	957,567.93	0.50%
US69932A2042	PARAMOUNT SKYDAN ODSH PARAMOUNT SKYDAN	COM	US	USD	Aa1	26.68	26.68	0.00%
US74834L1008	QUESTDIAGNOSTICS ODSH QUESTDIAGNOSTICS	COM	US	USD	Aa1	4,092,054.40	4,092,054.40	2.14%
US912810FF04	UST 5.250 11/15/26 US TREASURY	GOV	US	USD	Aa1	2,861,163.36	2,861,163.36	1.50%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	Aa1	2,861,636.46	2,861,636.46	1.50%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	Aa1	1,420,633.03	1,420,633.03	0.74%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	Aa1	63,656.85	63,656.85	0.03%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	Aa1	1,150,368.21	1,150,368.21	0.60%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	Aa1	153,053.94	153,053.94	0.08%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	252,153.99	252,153.99	0.13%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	2,860,986.53	2,860,986.53	1.50%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	Aa1	2,861,520.01	2,861,520.01	1.50%
US912810TV80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	Aa1	64,362.40	64,362.40	0.03%
US912810TV80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	Aa1	1,127,895.40	1,127,895.40	0.59%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	Aa1	20,973.19	20,973.19	0.01%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	Aa1	24,114.33	24,114.33	0.01%
US912810UH64	UST 2.375 02/15/55 US TREASURY	GOV	US	USD	Aa1	200.68	200.68	0.00%
US912826V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	983.74	983.74	0.00%
US91282CQG87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	Aa1	142,190.98	142,190.98	0.07%
US91282CHT18	UST 3.675 08/15/33 US TREASURY	GOV	US	USD	Aa1	590,220.84	590,220.84	0.31%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	Aa1	212,681.38	212,681.38	0.11%
US91282CJK00	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	Aa1	311,836.40	311,836.40	0.16%

Collateral data - as at 24/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	Aa1	1,808,741.45	1,808,741.45	0.95%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	Aa1	1,379,824.69	1,379,824.69	0.72%
US91282CKK82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	Aa1	1,859,436.54	1,859,436.54	0.97%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	Aa1	116,494.88	116,494.88	0.06%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	Aa1	413,676.70	413,676.70	0.22%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	Aa1	1,611,433.04	1,611,433.04	0.84%
US91282CLP40	UST 3.500 09/30/26 US TREASURY	GOV	US	USD	Aa1	304.46	304.46	0.00%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	Aa1	90,170.50	90,170.50	0.05%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	15,830.21	15,830.21	0.01%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	Aa1	2,861,440.46	2,861,440.46	1.50%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	Aa1	4,794.83	4,794.83	0.00%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	Aa1	1,185,922.18	1,185,922.18	0.62%
US91282CNJ61	UST 4.000 06/30/32 US TREASURY	GOV	US	USD	Aa1	2,861,606.31	2,861,606.31	1.50%
X33058822670	NOROR 4.000 04/25/28 MTN NRW	BND	DE	USD	Aaa	1,843,545.68	1,843,545.68	0.96%
X33085147810	BNGRA 4.625 06/04/35 MTN BNG BANK	BND	NL	USD	Aaa	1,289,774.67	1,289,774.67	0.67%
	Unknown Company Description	UNK		EUR		1,531,035.87	1,806,049.46	0.95%
	Unknown Company Description	UNK		GBP		1.00	1.35	0.00%
						Total:	191,085,226.69	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	46,554,803.90

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	56,385,642.47
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	36,290,275.42
3	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	16,880,107.03
4	DEUTSCHE BANK AG (PARENT)	16,827,099.24
5	JP MORGAN SECS PLC (PARENT)	14,844,547.09